

Appendices:
1. Treasury Management Strategy



AUDIT COMMITTEE REPORT

Report Title	Treasury Management Strategy 2020-21
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AGENDA STATUS: PUBLIC

Audit Committee Meeting Date: 6th February 2020

Policy Document: Treasury Management Strategy 2020-21

Services: Chief Finance Officer

Accountable Cabinet Member: Cllr Brandon Eldred – Portfolio Holder Finance

1. Purpose

- 1.1 This report presents the proposed Treasury Management Strategy, attached as an appendix) for review by the Committee

2. Recommendations

- 2.1 That the Committee review and note the proposed Treasury Management Strategy for 2020-21.
- 2.2 That the Committee recommends the adoption of the Treasury Management Strategy to the Council which will consider this strategy on 24th February 2020 as part of the wider Budget and Council Tax setting agenda.

3. Issues of note

3.1 Report Background

- 3.1.1 The strategy sets the overall limits and parameters within which the operational delivery strategy operates and as such needs to be flexible enough to cope with operational changes in the delivery of the strategy. The Council purchases Treasury Management from LGSS, who in turn procure wider market advice and services from Link Asset Services (LAS).

3.1.2 The Audit Committee are not responsible for determining the strategy. It has responsibility for the scrutiny and monitoring of the strategy.

3.2 Issues

3.2.1 There are no specific issues relating to this report.

4. Implications (including financial implications)

4.1 Policy

4.1.1 There is one policy change proposed within this report, which is to increase the investment limit for Pooled Property Funds (EG CCLA) from £10M to £15M.

4.2 Resources and Risk

4.2.1 There are no specific risks relating to this report. The Treasury Management Strategy highlights the wider sector and market risks inherent with Treasury Management across the sector.

4.2.2 The Chief Finance Officer will arrange for the external advisors (LAS) to deliver a training and awareness session for members of the Audit Committee during 2020.

4.3 Legal

4.3.1 No legal issues.

4.4 Equality

4.4.1 There are no specific equality implications with this report.

4.5 Consultees (Internal and External)

4.5.1 Internal consultation has taken place with Corporate Management Board, other senior officers where required, LGSS Treasury Management Function and Link Asset Services.

4.6 Other Implications

4.6.1 None specifically

5. Background Papers

5.1 None

Stuart McGregor
Chief Finance Officer (Section 151 Officer)